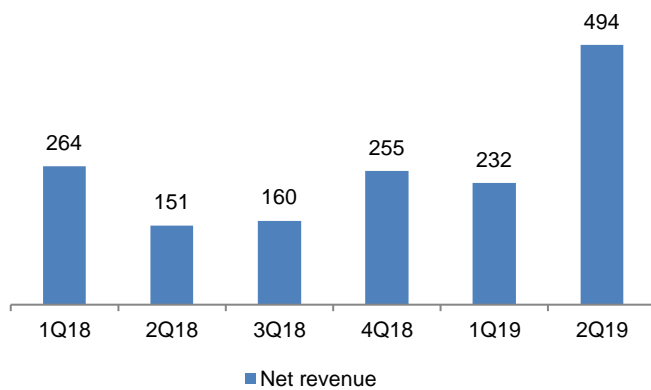




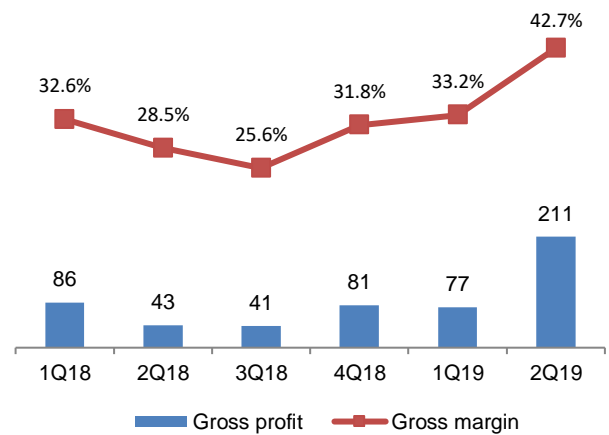
OVERVIEW

Outstanding information in October is the business result for the second quarter of FY2019 (from 1/4/2019 – 31/3/2020) published by the company. TCH has recorded the highest quarterly net profit since listing. In the second quarter of 2019 (July 1 - September 30, 2019), revenue of the company achieved VND 494 billion (+227% YoY), profit after tax (BPT) reached VND 211 billion (+391% YoY). Besides, gross profit margin increased to 42.7%, the highest level recorded in over 1 year.

Net revenue (VND bn)



Gross profit (VND bn) & Gross margin



Source: TCH

Accumulated in the first 6 months of FY2019, TCH achieved VND 726 billion of revenue and VND 251 billion of BPT, respectively increasing by 75% and 62% YoY. Comparing to the business plan of FY2019, TCH has completed 58% of revenue target and nearly 62% of PBT target.

OUTSTANDING ACTIVITIES

U.S tractor business

At the end of the second quarter, revenue from U.S tractor business accounted for 32.69% of total revenue. The main reason is that the company no longer has inventory from July 2019.

Since September, the company has imported U.S tractors and the distribution of vehicles is increasing, so revenue from this business will grow strongly in the second half of FY2019.



Real estate developments

Real estate is the highlight of TCH's business results, plays a key role in the impressive numbers of the company in the first half of FY2019. In the structure of business results, real estate revenue accounted for 62.98% thanks to the handover of Hoang Huy Riverside Project's products.

In October, the company continues to hand over more houses of of Hoang Huy Riverside Project and the first apartments of Gold Tower Project to clients.



Hoang Huy Riverside Project



Gold Tower Project

In addition, at the end of October, TCH's BOD approved the resolution to invest in a new project - Hoang Huy Plaza (at 199 To Hieu Street, Le Chan District, Hai Phong City) with the estimated investment of VND 834 billion. It is expected that the necessary procedures will be completed in 2019.

So, in addition to the completed real estate projects such as apartment complexes HH1, HH2, HH3, HH4 Dong Quoc Binh, Hoang Huy Riverside Project, Gold Tower Project. The list of ongoing projects of TCH is extended with a series of names including New Prukxa Tower, Hoang Huy Grand Tower, Hoang Huy New City, Hoang Huy Mall, Hoang Huy Commerce, Hoang Huy Plaza...

STOCK INFOS (October 31, 2019)

Stock price movement of TCH in the last 6 months

Hoang Huy Investment Financial ♦ 22,700 -250 (-1.09%)



Prev. Close	22,950	Day's Range	22,700 - 23,100	Revenue	797.36B
Open	22,900	52 wk Range	15,950 - 26,050	EPS	752.55
Volume	366,570	Market Cap	8.02T	Dividend (Yield)	655.5 (2.86%)
Average Vol. (3m)	1,286,150	P/E Ratio	32.02	Beta	N/A
1-Year Change	13.9%	Shares Outstanding	353,271,564	Next Earnings Date	N/A

Source: investing.com